

CANEX METALS INC.

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NEWS RELEASE: 25-12

OCTOBER 30, 2025

Trading Symbol: TSX Venture-CANX

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CANEX ANNOUNCES RESULTS OF ANNUAL & SPECIAL MEETING

CANEX Metals Inc. ("Canex") is pleased to report that at its Annual & Special Meeting, held on October 30, 2025, Shane Ebert, Jean-Pierre Jutras, Lesley Hayes, Gregory Hanks and Blair Schultz were re-elected to the Board of Directors. Shareholders also approved fixing the number of directors at five, the appointment of BDO Canada LLP as Auditors and ratified Canex's stock option plan.

About CANEX Metals

CANEX Metals (TSX.V:CANX) is a Canadian junior exploration company focused on advancing its 100% owned Gold Range Project in Northern Arizona. With several near surface bulk tonnage gold discoveries made to date across a 4 km gold mineralized trend, the Gold Range Project is a compelling early-stage opportunity for investors. CANEX is also advancing the Louise Copper-Gold Porphyry Project in British Columbia. Louise contains a large historic copper-gold resource that has seen very little deep or lateral exploration, offering investors copper and gold discovery potential. CANEX is led by an experienced management team which has made three notable porphyry and bulk tonnage discoveries in North America and is sponsored by Altius Minerals (TSX: ALS), a large shareholder of the Company.

"Shane Ebert"

Shane Ebert, President/Director

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