CanEx Metals

CREATING VALUE THROUGH DISCOVERY: GOLD FOCUSED

GOLD RANGE ARIZONA — **August 5**, 2021

FORWARD LOOKING STATEMENTS

Disclaimer and Qualified Person

Except for the historical and present factual information contained herein, the matters set forth in this presentation, including words such as “expects”, “projects”, “plans”, “anticipates” and similar expressions, are forward-looking information that represents management of CANEX Metals Inc. internal projections, expectations or beliefs concerning, among other things, future operating results and various components thereof or the economic performance of CANEX Metals. The projections, estimates and beliefs contained in such forward-looking statements necessarily involve known and unknown risks and uncertainties, which may cause CANEX Metals actual performance and financial results in future periods to differ materially from any projections of future performance or results expressed or implied by such forward-looking statements. These risks and uncertainties include, among other things, those described in CANEX Metals filings with the Canadian securities authorities. Accordingly, holders of CANEX Metals shares and potential investors are cautioned that events or circumstances could cause results to differ materially from those predicted. CANEX Metals disclaims any responsibility to update these forward-looking statements.

Dr. Shane Ebert / P.Geo.,
President of the Company, *is the Qualified Person for CANEX Metals as defined by National Instrument 43-101 and has approved the technical disclosure contained in this presentation*

INVESTMENT OVERVIEW

- Exploring for gold in an emerging bulk tonnage district in Northern Arizona
- Experienced management with proven track record
- Multiple bulk tonnage and high grade gold targets
- **First pass drilling has identifying near surface oxidized gold zones**
- **A 3rd drill program will commence shortly**

Widespread gold mineralization over a 5km by 3km area

Supports a large-scale gold mineralizing event

3km long mineralized target at Eldorado-Malco-Excelsior

Alteration and mineralization associated with intrusive rocks

Adit Shear Zone traced for > 5km in high resolution airborne magnetics

Kilometre scale gold-in-soil anomalies and abundant mineralized outcrop in the southern area

Central Zone 730 by 250m gold-in-soil anomaly at key structural intersection

Successful drill testing shows both high grade and bulk tonnage heap-leach potential

SHARE STRUCTURE

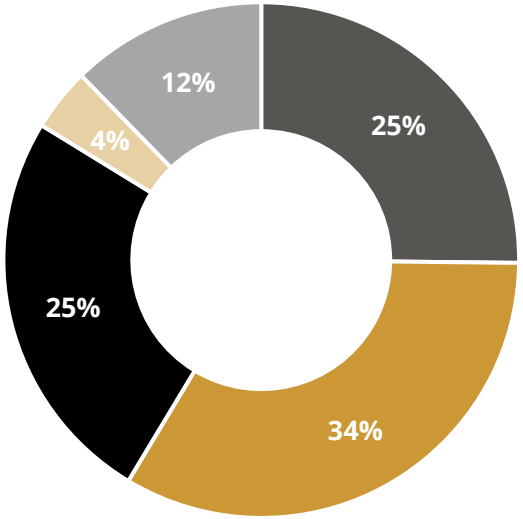
Sponsored by Sophisticated Mining Investors

- ***74%*** *of stock tightly held*
- *Patient,* ***long-term*** *capital that matches business plan*

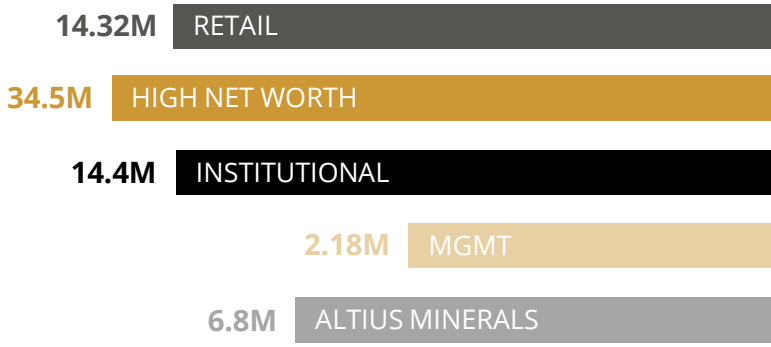
As of August 5 2021

Issued and Outstanding Shares	**72.3** million
Outstanding Stock Options (avg. price $0.06)	**2.9** million
Outstanding Warrants ($0.05 to $0.25)	**2** million
Fully Diluted	**77.2** million

Ownership



Shares



BASIC S/O **77.2M**

Share Price	**C$0.11**	**Market Capitalization**	**C$8.4M**	**Held by Directors and Officers**	**2.8%**
		Cash and Equivalents	**C$2.6M***	**Held by Altius Minerals ***	**9.4%**

*CANEX owns 5.8m shares of Spruce Ridge Resources Currently valued at C$1m

** Altius Minerals is a founding partner of CANEX*

EXPERIENCED & SUCCESSFUL MANAGEMENT TEAM

From 2002 to 2008 our team, with Tyler Resources, discovered and subsequently sold a half billion tonne copper deposit in Mexico to Jinchuan Group for $214 million. From 2007 to 2011 our team, (formerly Northern Abitibi Mining), discovered and delineated the Viking gold deposit in eastern Canada. From 2011 to 2014 Dr. Ebert was involved in the discovery and delineation of the West Seel Cu-Au-Mo deposit in British Columbia.

Management and Directors

Dr. Shane Ebert

PH.D., P.GEO. | PRESIDENT CEO AND DIRECTOR

Professional Geologist with 29 years of world wide exploration experience. Extensive experience in Nevada, Mexico, British Columbia, Yukon, Alaska, and Peru. Currently the President, CEO, and Director of Surge Copper Corp., and a Director of Jade Leader Corp.

Jean Pierre Jutras

P.GEOL. | VICE PRESIDENT AND DIRECTOR

Professional Geologist with 29 years of world wide exploration experience. Currently the President, CEO, and Director of Jade Leader Corp.

Gregory Hanks

B. COMM | INDEPENDENT DIRECTOR

Director of Freegold Ventures who recently announced a major gold discovery hole in Alaska

Lesley Hayes

MBA | INDEPENDENT DIRECTOR

Barbara O'Neill — Corporate secretary

Chantelle Collins — CPA, CGA Chief Financial Officer

Gordon Fernandes

PHOENIX ADVISORS | ADVISOR

Seasoned capital markets professional with significant transaction expertise. Previously held senior roles inside Canadian asset managers and investment banks

ARIZONA

Why Arizona?

Stable top-tier mining jurisdiction
The 2nd largest metal producer in the United States

Ranked #2 in terms of Mining Investment Attractiveness on the Fraser Institute Survey ahead of Ontario (20), Quebec (6) and Yukon (18)

Straight forward permitting process with the BLM

Why Gold Range?

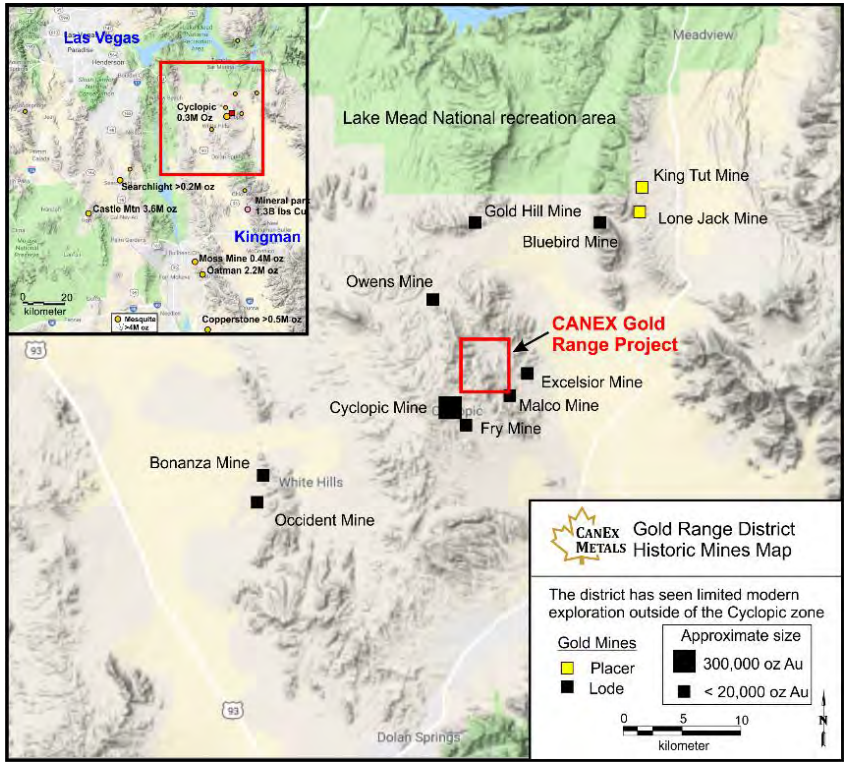
Multi-kilometer scale mineralized trends that have not been systematically explored within a district that is seeing aggressive expansion of gold resources

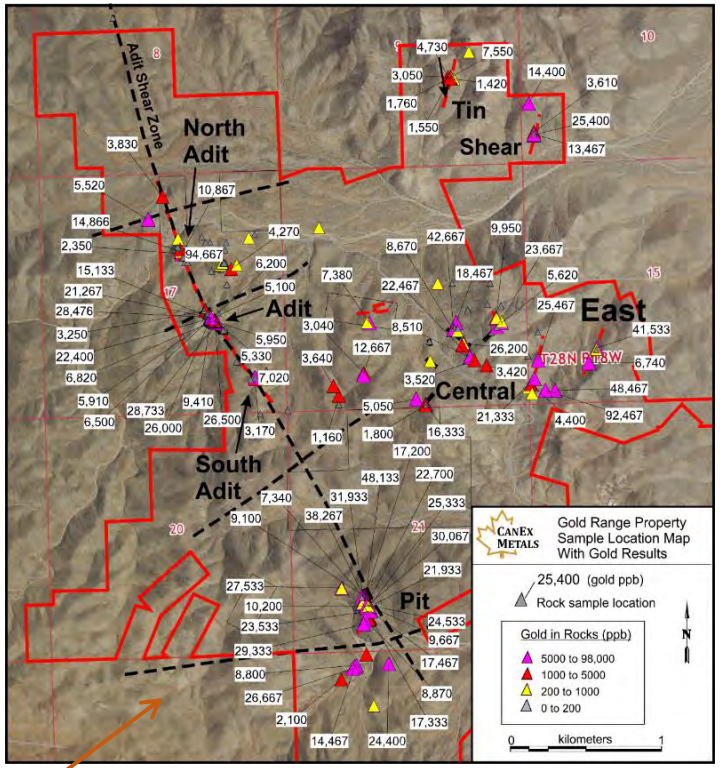
Low cost year round exploration

Easy access and year-round exploration facilitates cost effective and rapid advancement of targets

FAVORABLE GEOLOGY
IN AN UNDEREXPLORED BELT
FITS TARGET CRITERIA

GOLD IN ROCK SAMPLES
CONFIRM WIDESPREAD
GOLD MINERALIZATION





Widespread surface gold showings over a 5 km by 3 km area
With important structural controls and intrusive association

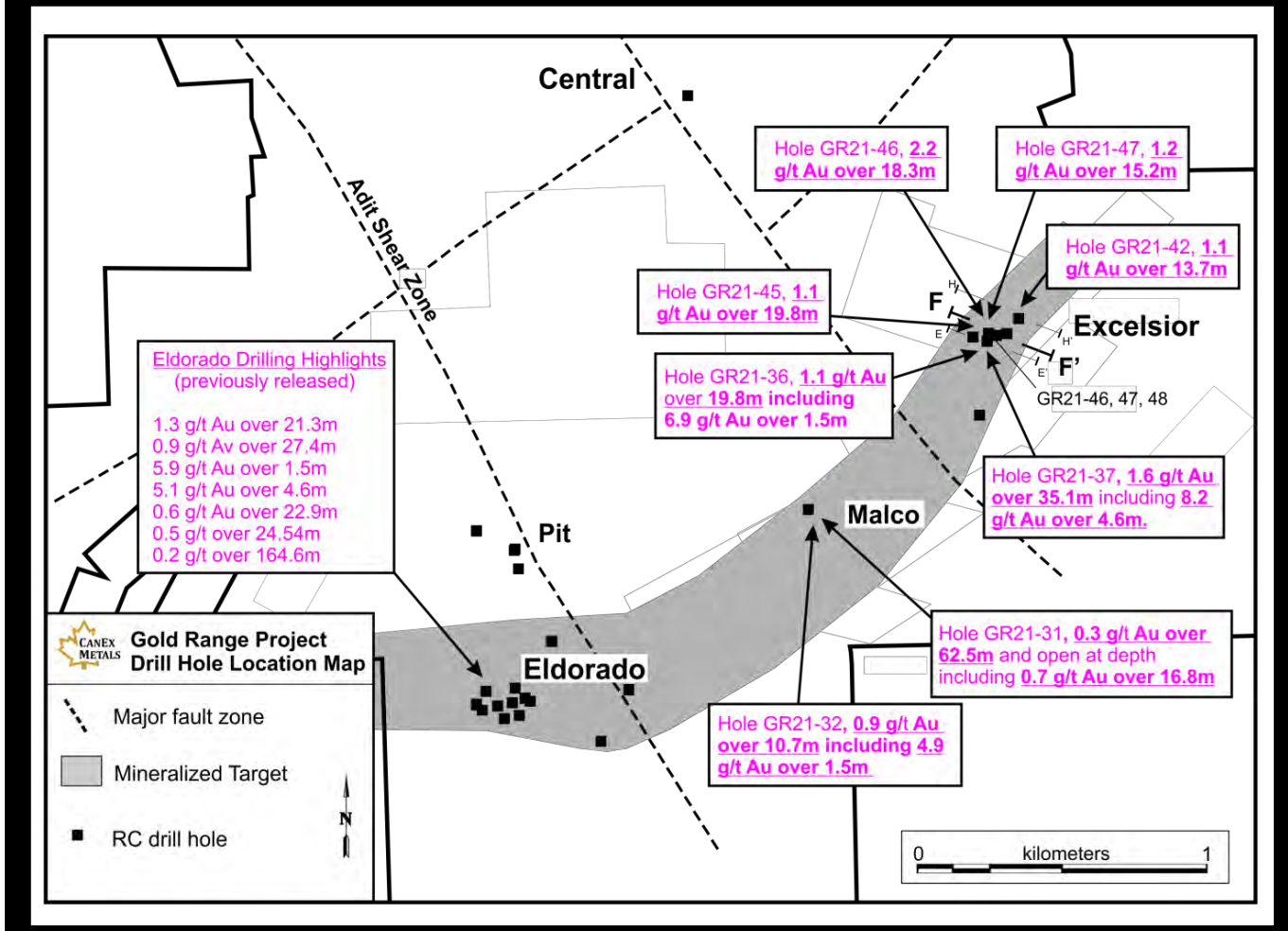
OVERVIEW: GOLD RANGE

- Historic gold mining district in Northern Arizona with limited modern exploration
- District scale controlling structures identified
- 3km long mineralized trend being defined by drilling
- Bulk tonnage potential

Hole GR21-37: **2.2 g/t Au over 24.4m** within **1.6 g/t over 35.1m**
Hole GR21-25: **1.3 g/t Au over 21.3m**
Hole GR21-36: **1.1 g/t Au over 19.8m**
Hole GR21-31: **0.7 g/t Au over 16.8m** within **0.3 g/t over 62.5m**
Hole GR20-9: **0.9 g/t Au over 27.4m** within **0.2 g/t over 164.6m**

- High grade potential

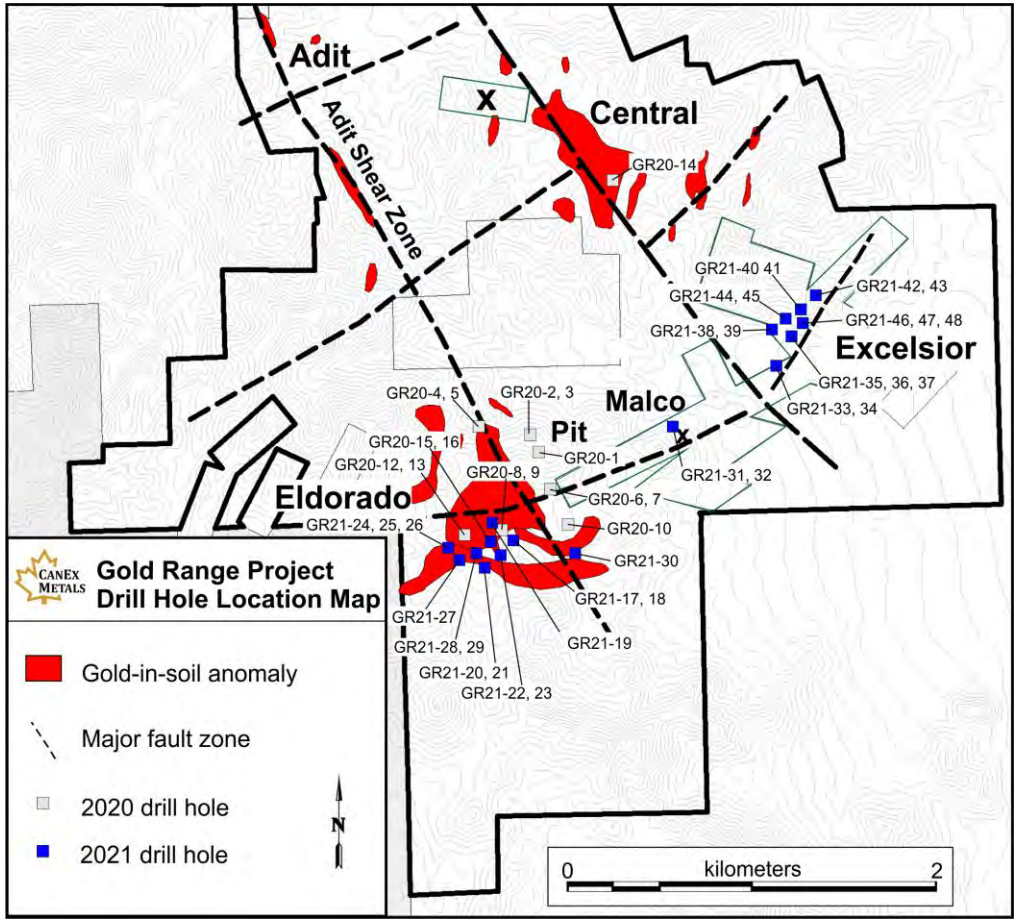
Hole GR20-4: **10 g/t Au over 1.5m**
Hole GR21-25**: 5.1 g/t Au over 4.5m**
Hole GR21-37: **14.1 g/t Au over 1.5m**
within **8.2 g/t Au over 4.6m**



2020 and 2021 DRILLING PROGRAMS

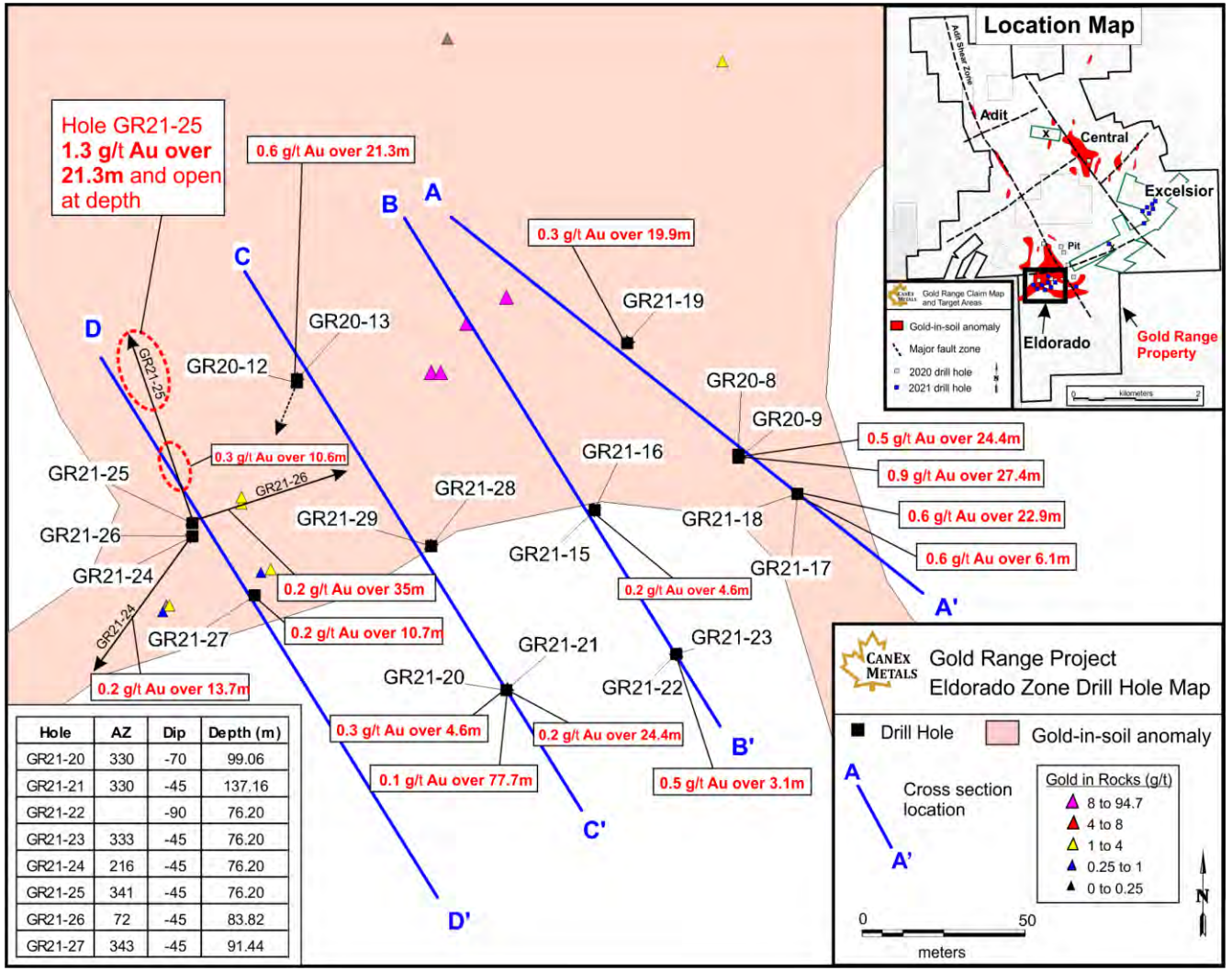
- **Reverse Circulation drilling** conducted in 2020 and 2021 48 holes drilled for a total of 3839 metres
- **Bulk tonnage mineralization discovered and confirmed** at the Eldorado, Malco, and Excelsior zones
- **All mineralized zones remain open for expansion**

RC DRILLING AT ELDORADO



ELDORADO ZONE
NEAR SURFACE BULK TONNAGE OXIDE GOLD DISCOVERY

- **Eldorado Near surface gold intercepts:**
  - 1.3 g/t over 21.3m
  - 0.9 g/t over 27.4 m
  - 0.6 g/t over 22.9m
  - 0.6 g/t over 21.3m
  - 0.5 g/t over 24.4 m
- **Multiple stacked** flat lying mineralized zones identified – opening up **tonnage potential**
- **Strongly oxidized** near surface
- Zone appears to **thicken and strengthen** to the north where it **remains open**



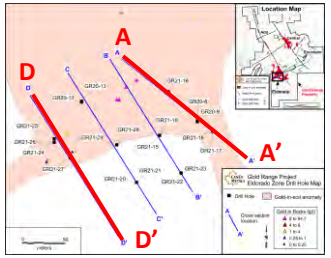
Hole	AZ	Dip	Depth (m)
GR21-20	330	-70	99.06
GR21-21	330	-45	137.16
GR21-22		-90	76.20
GR21-23	333	-45	76.20
GR21-24	216	-45	76.20
GR21-25	341	-45	76.20
GR21-26	72	-45	83.82
GR21-27	343	-45	91.44

ELDORADO ZONE

Flat dipping mineralized zones with very large halos of mineralized rock:

Hole GR20-9: 164.6m @ 0.2 g/t Au

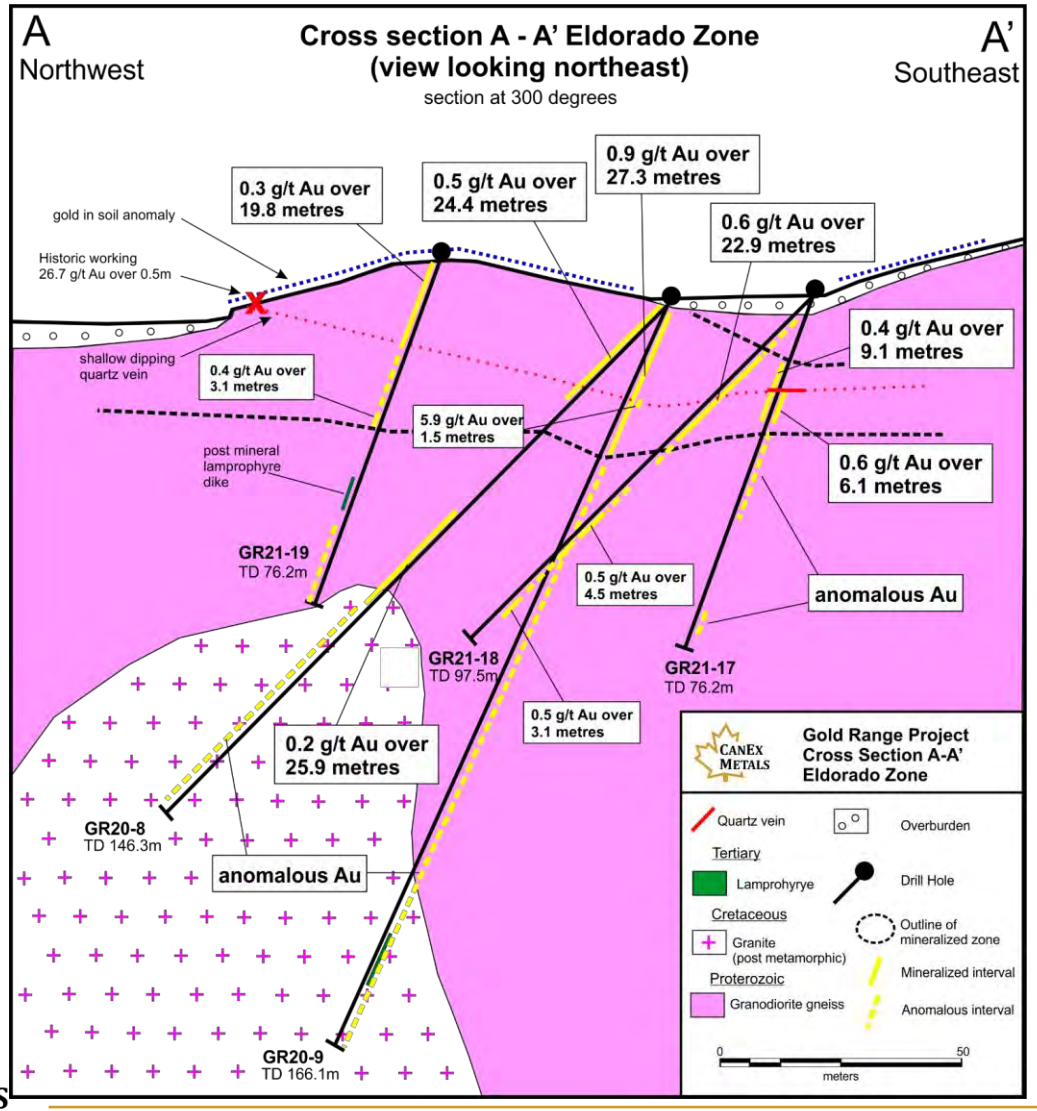
Hole GR20-8: 144.8m @ 0.1 g/t Au

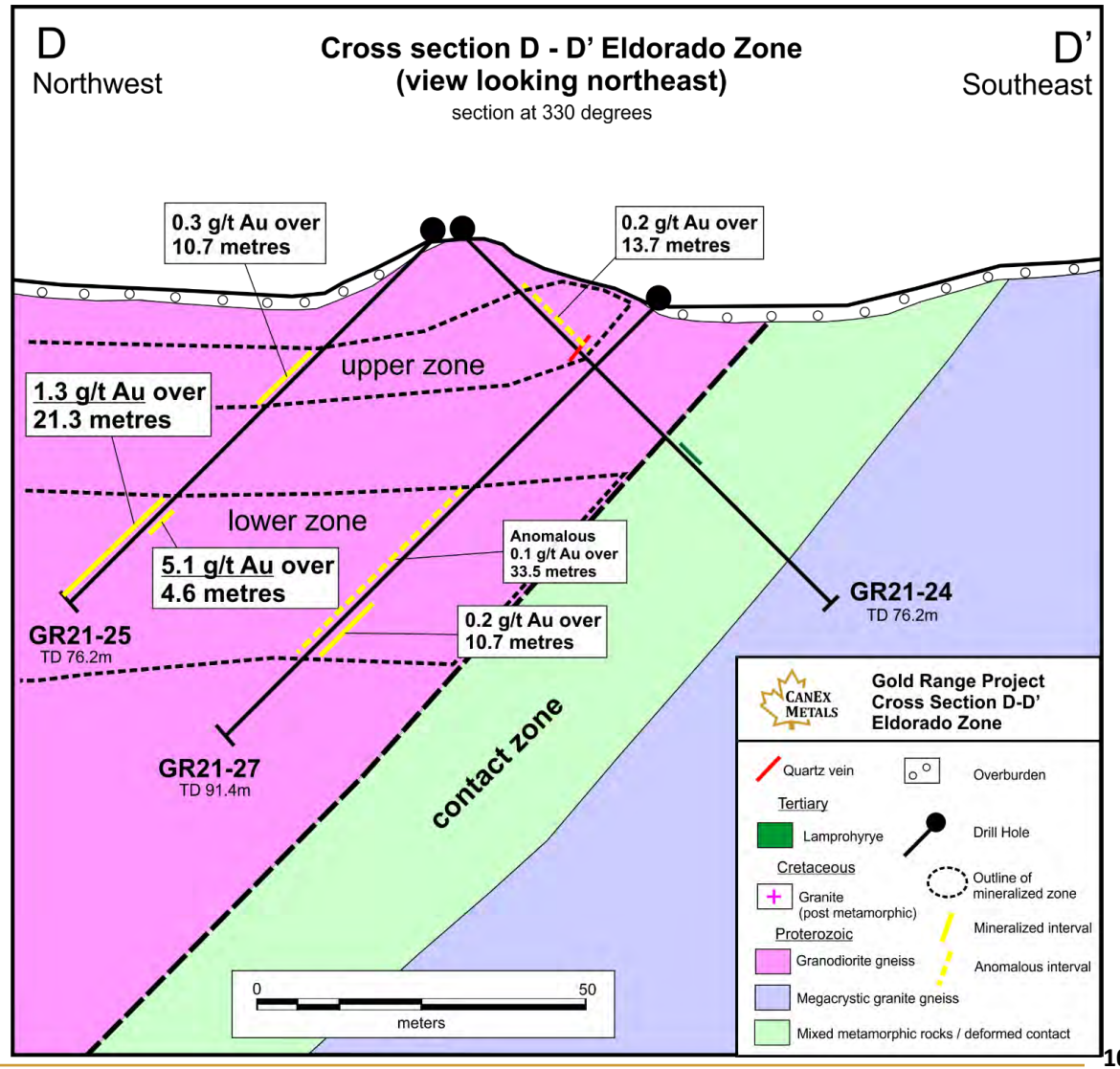


Size potential is open

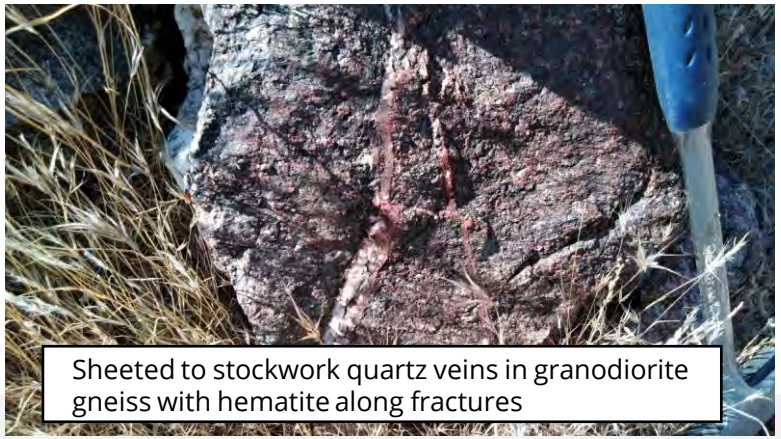
3km long prospective trend

Thickness and width to be determined

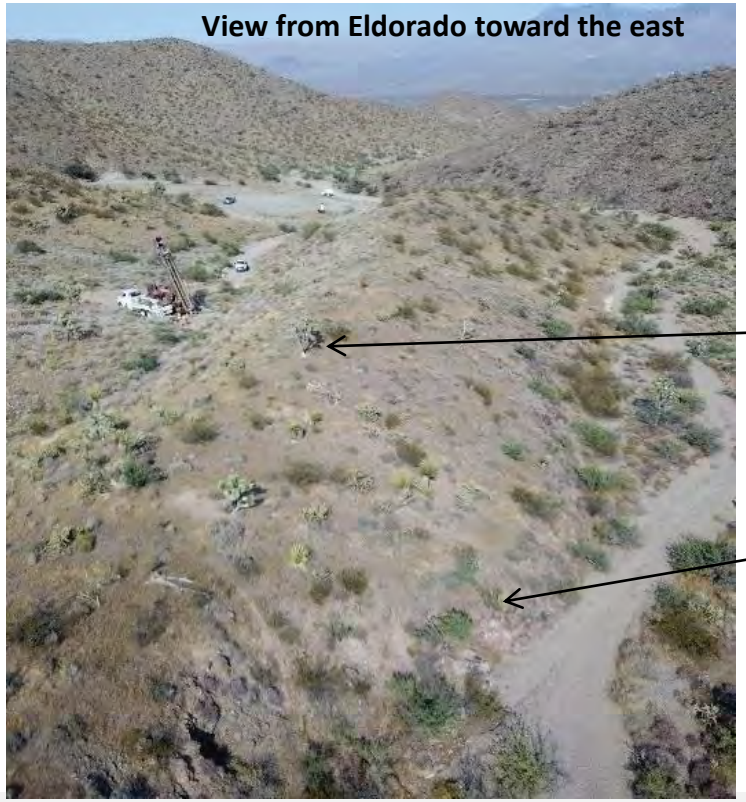




ELDORADO ZONE
SHEETED VEIN / STOCKWORK MINERALIZATION

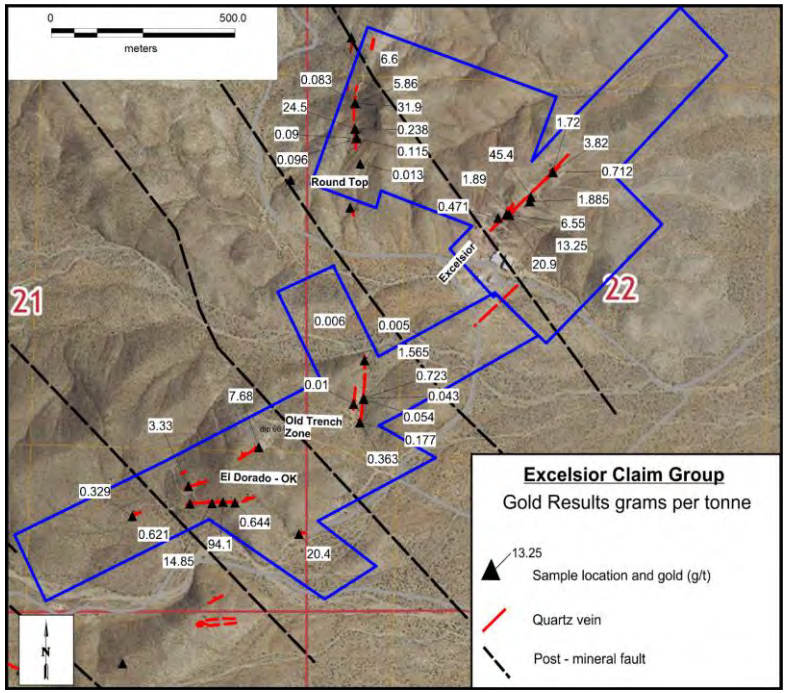


Sheeted to stockwork quartz veins in granodiorite gneiss with hematite along fractures



EXCELSIOR MINE

CANEX can earn 90 to 100% interest by issuing 2.75m shares, spending US$4.5m on exploration over 4.5 years, and making bonus payments based on contained gold



Part of the same large mineralizing system as the discovery at Eldorado

Sampling by CANEX has returned strong gold on surface:

- **5.7 g/t Au over 2.4m (main vein)**
- **20.9 g/t Au over 0.3m (altered intrusive)**
- **0.5 g/t Au over 1.5m (hangingwall)**

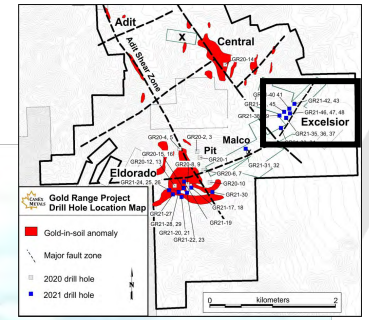
Multiple mineralized zones

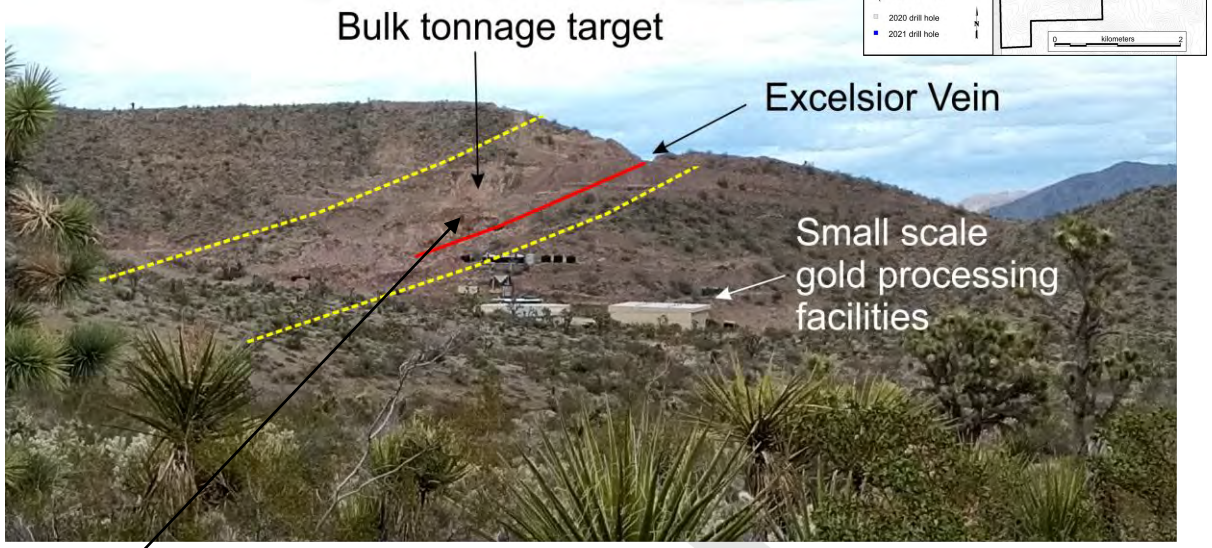
Well exposed

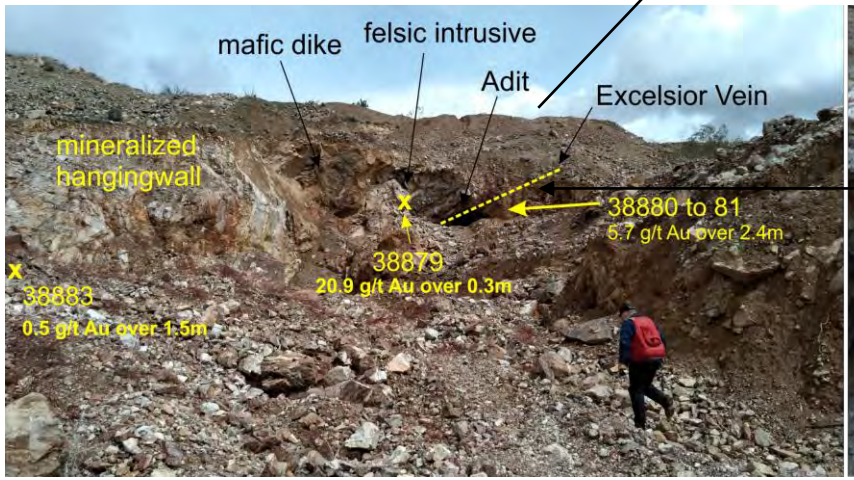
Excelsior Mine is on a patented claim (private land)

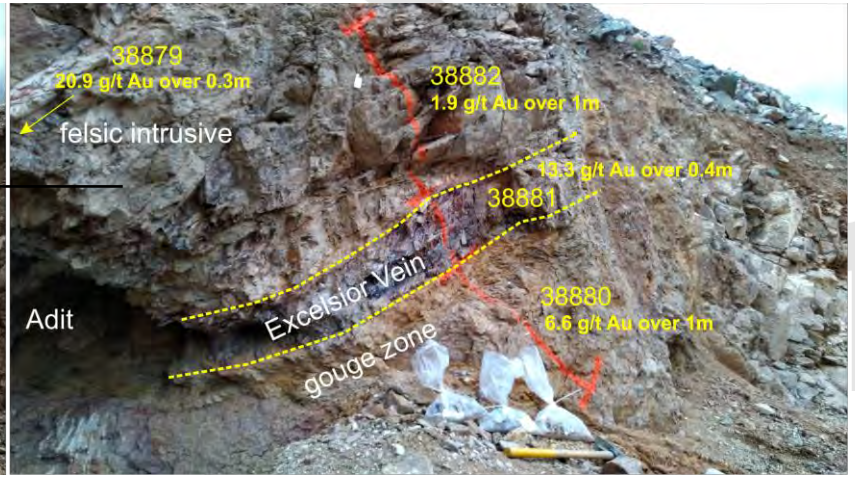
Partially mined by open pit and underground

Shallow dipping vein and fault surrounded by mineralized halo 20 to 50m wide









EXCELSIOR

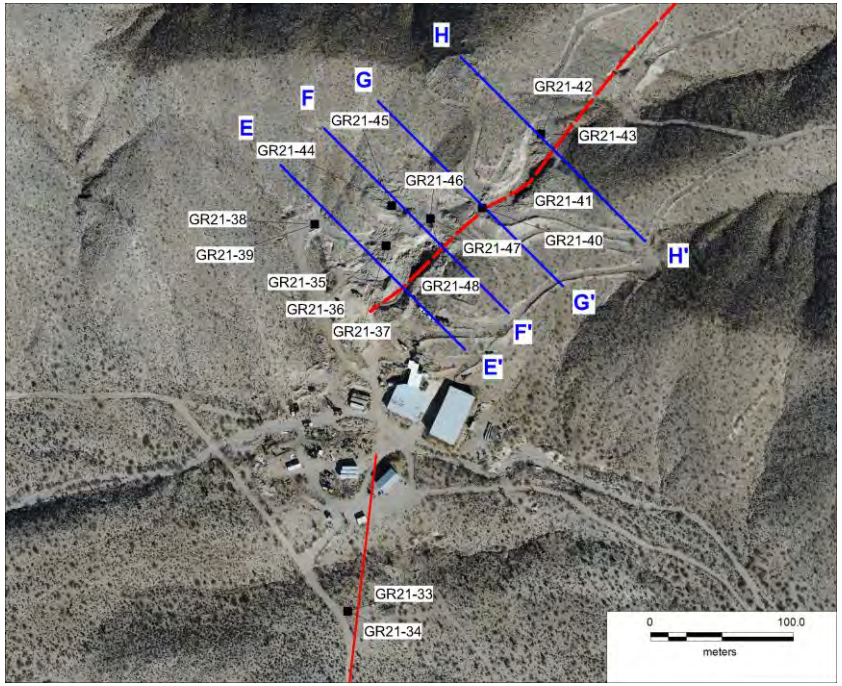
Strong grades, oxidized, and near surface

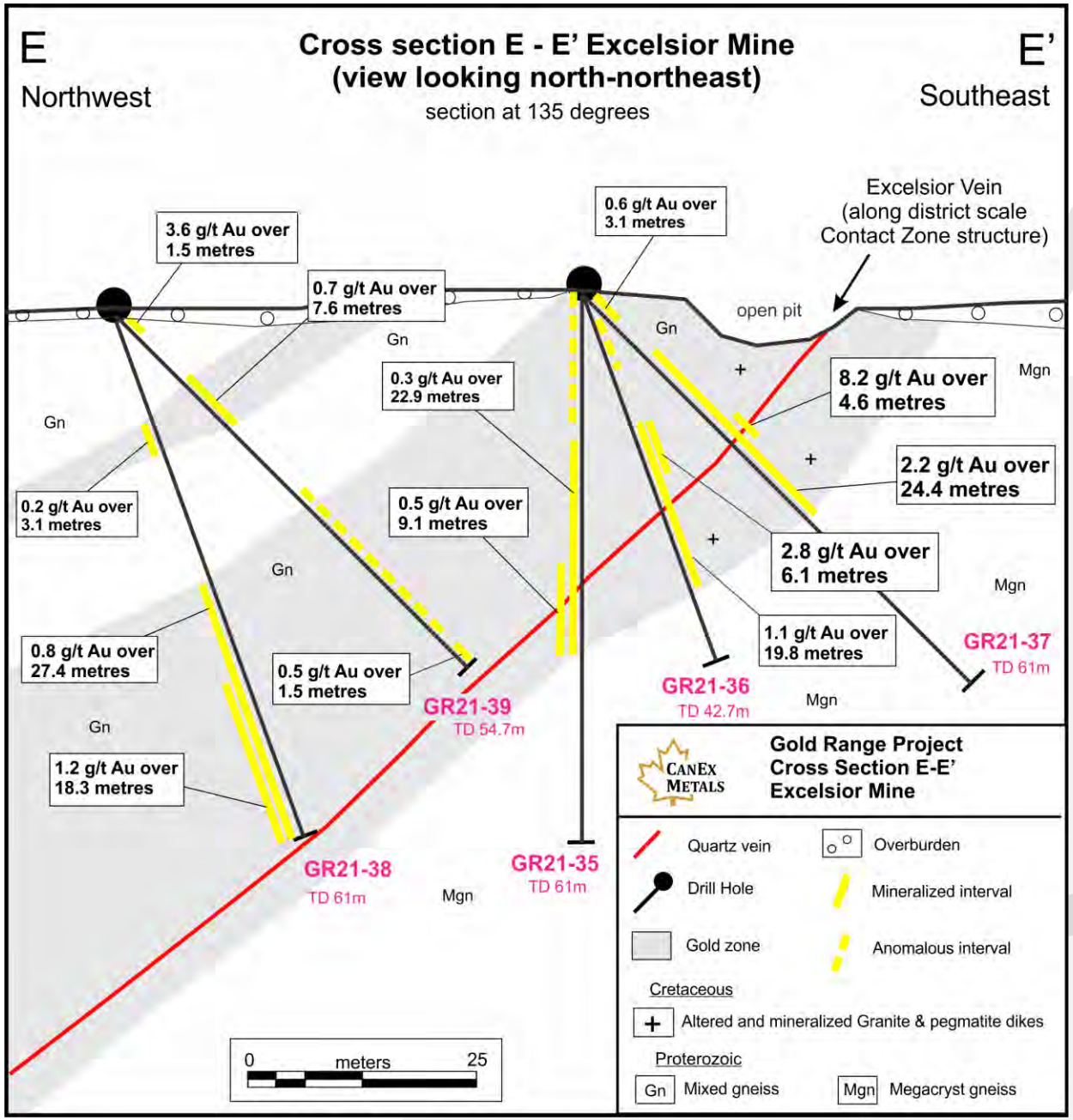
Excellent open pit geometry and expansion potential

1.6 g/t Au over 35.1 metres

including 2.2 g/t Au over 24.4 metres

First pass test covers 350m of strike and 50 to 100m vertical





3 KM LONG MINERALIZED TARGET

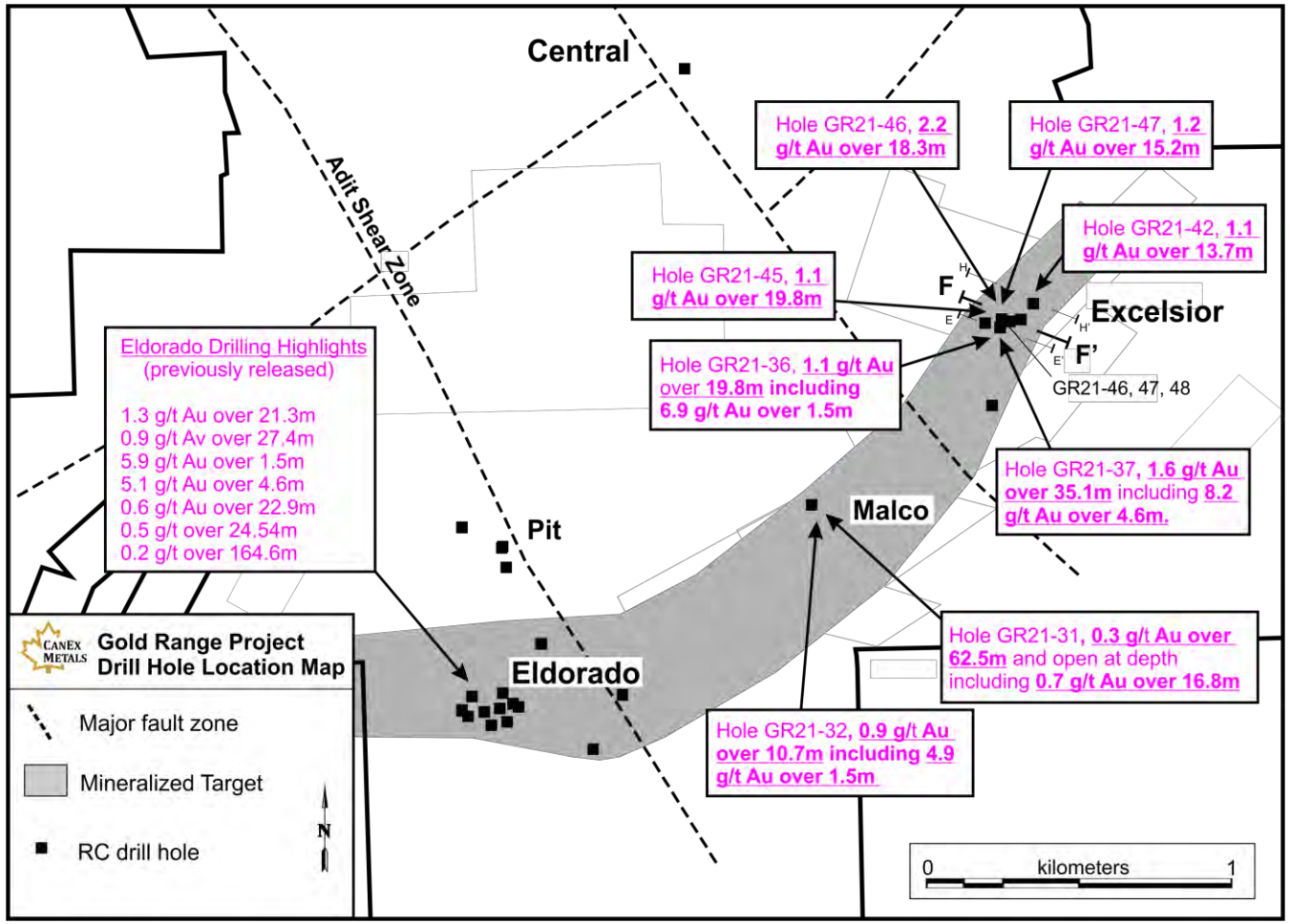
Early stages indicated 20 to 50m wide zone with potential for multiple stacked zones that cumulatively could be up to 100m – could extend 3000 metres

Flat or shallow dipping geometry good for open pit

<u>Excellent Heap Leach Potential</u>

Zones showing excellent <u>CN soluble gold recovery averaging 80%</u> - Removes significant metallurgical risk

(industry average around 70%)



Great Basin – Mojave Heap Leach Comparables

Average ROM Resource Grade (excluding Long Canyon): 0.53 g/t Au
Average Au Recovery: 70.3%

Company	Asset	Location	Stage	Process	Reserve/Resource grade (g/t)	Au Recovery (%)
Newmont	Emigrant	Nevada	Closed	ROM	0.62[1]	58[1A]
Newmont	Long Canyon	Nevada	Operating	ROM	2.48[2A]	76[2B]
SSR Mining	Marigold	Nevada	Operating	ROM	0.49[3A]	76[3B]
Kinross	Round Mountain	Nevada	Operating	ROM	0.34[4A]	~55%[4B]
Kinross	Bald Mountain	Nevada	Operating	ROM	0.60[5A]	76[5B]
Fiore	Pan	Nevada	Operating	ROM/CRUSH	0.49[7]	50-80
Equinox	Mesquite	California	Operating	ROM	0.54[6A]	75[6B]
Equinox	Castle Mountain	California	Operating	ROM	0.56[6A]	72.4[7A]
Liberty Gold	**Goldstrike**	**Utah**	**PEA**	**ROM**	**0.50[8A]**	**~78[8B]**
Liberty Gold	**Black Pine**	**Idaho**	**Discovery**	**Crush/ROM**		**~80[9A]**

- Open-pit, run-of-mine heap-leach operations are some of the lowest cost gold producers in the world
- Can operate down to very low average grades and cut-offs

[1A] USGS mrdata Data and references therein [2A] Barrick 2019 Reserve Statement; [2B] Newmont 2016 Annual Report [3A] SSR Reserve Statement, December 31, 2019; [3B] SSR First Quarter 2020 Operating Highlights [4A] Kinross 2019 Annual Report, Heap Leach, 2019 head grade; [4B] 2006 Technical Report life of mine "Dedicated Leach Pad" approximate recovery [5A] Kinross 2019 Reserve Statement [5B] unknown [6A] Equinox 2020 Reserve Statement; [6B] NewGold website - oxide ores only (35% non-oxide) [7] Fiore MD&A, 2020, P and P, M and I [8A] 2018 Resource I&I (Liberty Gold Press Release, 2018); [8B] Variable by grade; estimated from column tests and projected to ROM [9A] Weighted average from column tests; projected to ROM material size; Liberty Gold Press Release, 2020

Initial drill testing shows potential for gold grades above the average for Great Basin heap leach deposits

DISTRICT POTENTIAL

The main mineralized zones have a low angle structural control

Occur along or near the "Gold Basin Shear"

Occur at or near major fault intersections

Flat layers "pinch and swell and effectively blend into one another" in numerous zones

EXCELLENT HEAP LEACH POTENTIAL IN THE DISTRICT

ADJACENT DEPOSIT DEMONSTRATES DISTRIC SCALE POTENTIAL WITH REPEATING PATTERNS

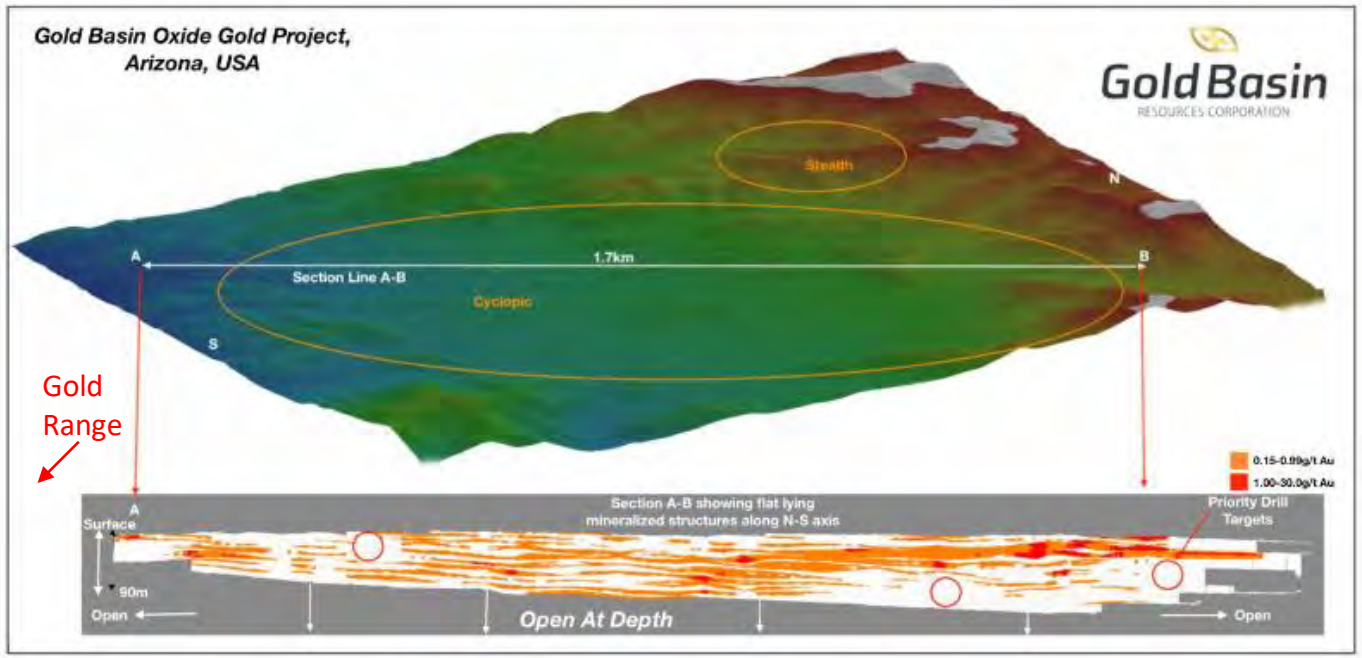
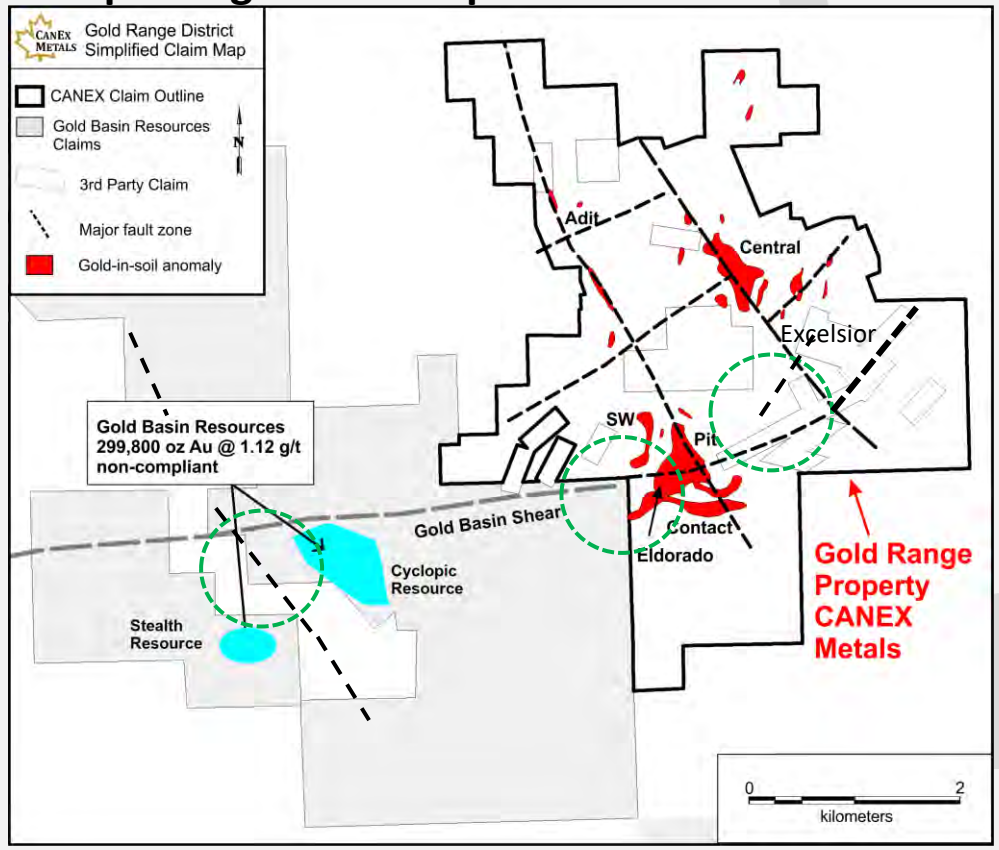


Figure 1: Gold Mineralised Structures - Cyclopic Deposit (N-S axis)

From Gold Basin July 12, 2021 News Release

Repeating structural pattern in the district



GOLD RANGE COMPARABLE – LA HERRADURA MEXICO (6M oz Au)

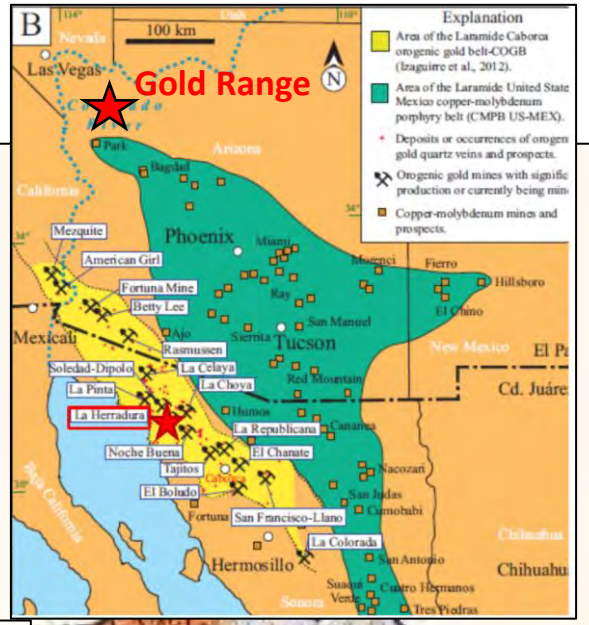
Both Systems are:

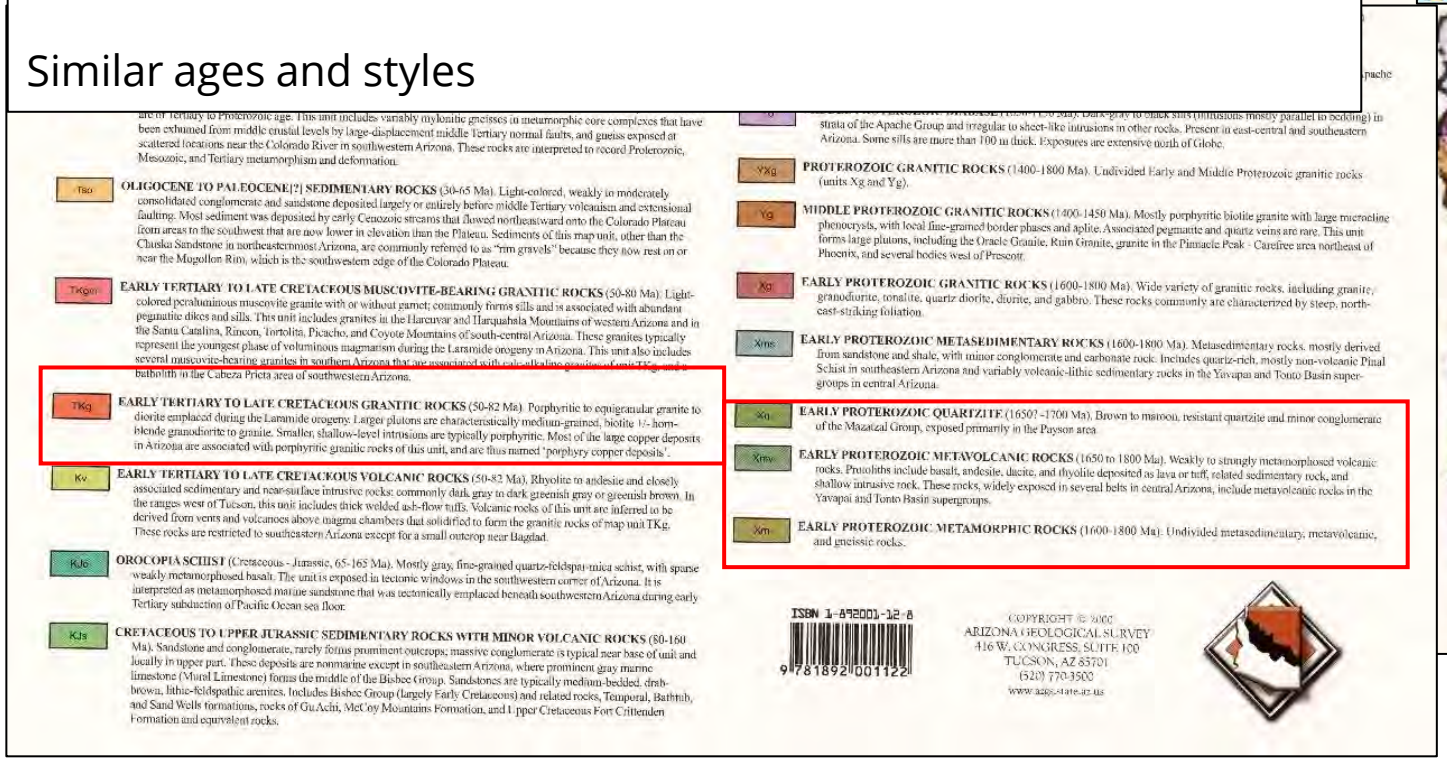
Underlain by Proterozoic basement intruded by Cretaceous granitoids

Mineralization hosted in basement gneisses and post-metamorphic Cretaceous-aged granitoids

Mineralization associated with flat to moderate dipping structures

Similar ages and styles





are of Tertiary to Proterozoic age. This unit includes variably mylonitic gneisses in metamorphic core complexes that have been exhumed from middle crustal levels by large-displacement middle Tertiary normal faults, and gneiss exposed at scattered locations near the Colorado River in southwestern Arizona. These rocks are interpreted to record Proterozoic, Mesozoic, and Tertiary metamorphism and deformation.

Tso **OLIGOCENE TO PALEOCENE(?) SEDIMENTARY ROCKS** (30-65 Ma). Light-colored, weakly to moderately consolidated conglomerate and sandstone deposited largely or entirely before middle Tertiary volcanism and extensional faulting. Most sediment was deposited by early Cenozoic streams that flowed northeastward onto the Colorado Plateau from areas to the southwest that are now lower in elevation than the Plateau. Sediments of this map unit, other than the Chuska Sandstone in northeasternmost Arizona, are commonly referred to as "rim gravels" because they now rest on or near the Mogollon Rim, which is the southwestern edge of the Colorado Plateau.

TKgm **EARLY TERTIARY TO LATE CRETACEOUS MUSCOVITE-BEARING GRANITIC ROCKS** (50-80 Ma). Light-colored peraluminous muscovite granite with or without garnet; commonly forms sills and is associated with abundant pegmatite dikes and sills. This unit includes granites in the Harcuvar and Harquahala Mountains of western Arizona and in the Santa Catalina, Rincon, Tortolita, Picacho, and Coyote Mountains of south-central Arizona. These granites typically represent the youngest phase of voluminous magmatism during the Laramide orogeny in Arizona. This unit also includes several muscovite-bearing granites in southern Arizona that are associated with calc-alkaline granites of unit TKg, and a batholith in the Cabeza Prieta area of southwestern Arizona.

TKg **EARLY TERTIARY TO LATE CRETACEOUS GRANITIC ROCKS** (50-82 Ma). Porphyritic to equigranular granite to diorite emplaced during the Laramide orogeny. Larger plutons are characteristically medium-grained, biotite +/- hornblende granodiorite to granite. Smaller, shallow-level intrusions are typically porphyritic. Most of the large copper deposits in Arizona are associated with porphyritic granitic rocks of this unit, and are thus named 'porphyry copper deposits'.

Kv **EARLY TERTIARY TO LATE CRETACEOUS VOLCANIC ROCKS** (50-82 Ma). Rhyolite to andesite and closely associated sedimentary and near-surface intrusive rocks; commonly dark gray to dark greenish gray or greenish brown. In the ranges west of Tucson, this unit includes thick welded ash-flow tuffs. Volcanic rocks of this unit are inferred to be derived from vents and volcanoes above magma chambers that solidified to form the granitic rocks of map unit TKg. These rocks are restricted to southeastern Arizona except for a small outcrop near Bagdad.

KJo **OROCOPIA SCHIST** (Cretaceous - Jurassic, 65-165 Ma). Mostly gray, fine-grained quartz-feldspar-mica schist, with sparse weakly metamorphosed basalt. The unit is exposed in tectonic windows in the southwestern corner of Arizona. It is interpreted as metamorphosed marine sandstone that was tectonically emplaced beneath southwestern Arizona during early Tertiary subduction of Pacific Ocean sea floor.

KJs **CRETACEOUS TO UPPER JURASSIC SEDIMENTARY ROCKS WITH MINOR VOLCANIC ROCKS** (80-160 Ma). Sandstone and conglomerate, rarely forms prominent outcrops; massive conglomerate is typical near base of unit and locally in upper part. These deposits are nonmarine except in southeastern Arizona, where prominent gray marine limestone (Mural Limestone) forms the middle of the Bisbee Group. Sandstones are typically medium-bedded, drab-brown, lithic-feldspathic arenites. Includes Bisbee Group (largely Early Cretaceous) and related rocks, Temporal, Bathtub, and Sand Wells formations, rocks of Gu Achi, McCoy Mountains Formation, and Upper Cretaceous Fort Crittenden Formation and equivalent rocks.

strata of the Apache Group and irregular to sheet-like intrusions in other rocks. Present in east-central and southeastern Arizona. Some sills are more than 100 m thick. Exposures are extensive north of Globe.

YXg **PROTEROZOIC GRANITIC ROCKS** (1400-1800 Ma). Undivided Early and Middle Proterozoic granitic rocks (units Xg and Yg).

Yg **MIDDLE PROTEROZOIC GRANITIC ROCKS** (1400-1450 Ma). Mostly porphyritic biotite granite with large microcline phenocrysts, with local fine-grained border phases and aplite. Associated pegmatite and quartz veins are rare. This unit forms large plutons, including the Oracle Granite, Ruin Granite, granite in the Pinnacle Peak - Carefree area northeast of Phoenix, and several bodies west of Prescott.

Xg **EARLY PROTEROZOIC GRANITIC ROCKS** (1600-1800 Ma). Wide variety of granitic rocks, including granite, granodiorite, tonalite, quartz diorite, diorite, and gabbro. These rocks commonly are characterized by steep, north-east-striking foliation.

Xms **EARLY PROTEROZOIC METASEDIMENTARY ROCKS** (1600-1800 Ma). Metasedimentary rocks, mostly derived from sandstone and shale, with minor conglomerate and carbonate rock. Includes quartz-rich, mostly non-volcanic Pinal Schist in southeastern Arizona and variably volcanic-lithic sedimentary rocks in the Yavapai and Tonto Basin super-groups in central Arizona.

Xq **EARLY PROTEROZOIC QUARTZITE** (1650? -1700 Ma). Brown to maroon, resistant quartzite and minor conglomerate of the Mazatzal Group, exposed primarily in the Payson area.

Xmv **EARLY PROTEROZOIC METAVOLCANIC ROCKS** (1650 to 1800 Ma). Weakly to strongly metamorphosed volcanic rocks. Protoliths include basalt, andesite, dacite, and rhyolite deposited as lava or tuff, related sedimentary rock, and shallow intrusive rock. These rocks, widely exposed in several belts in central Arizona, include metavolcanic rocks in the Yavapai and Tonto Basin supergroups.

Xm **EARLY PROTEROZOIC METAMORPHIC ROCKS** (1600-1800 Ma). Undivided metasedimentary, metavolcanic, and gneissic rocks.

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La Herradura

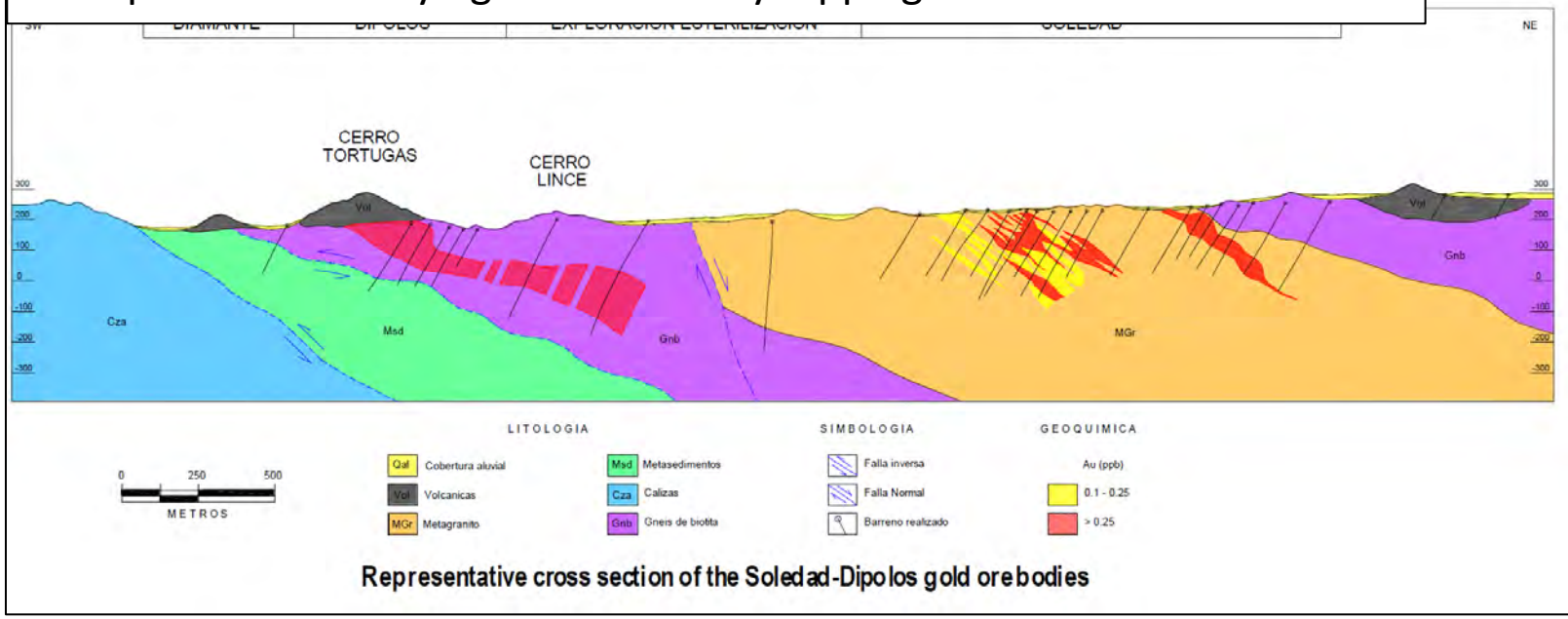
6.1 M Oz at 0.77 g/t Au current reserve, plus **8.2 M Oz at 0.76 g/t Au** current resource (data from Fresnillo PLC website)
Produces **400,000 Oz Au per annum**

Mineralization hosted in Proterozoic basement gneisses and meta-granitoids associated with flat “detachment” structures

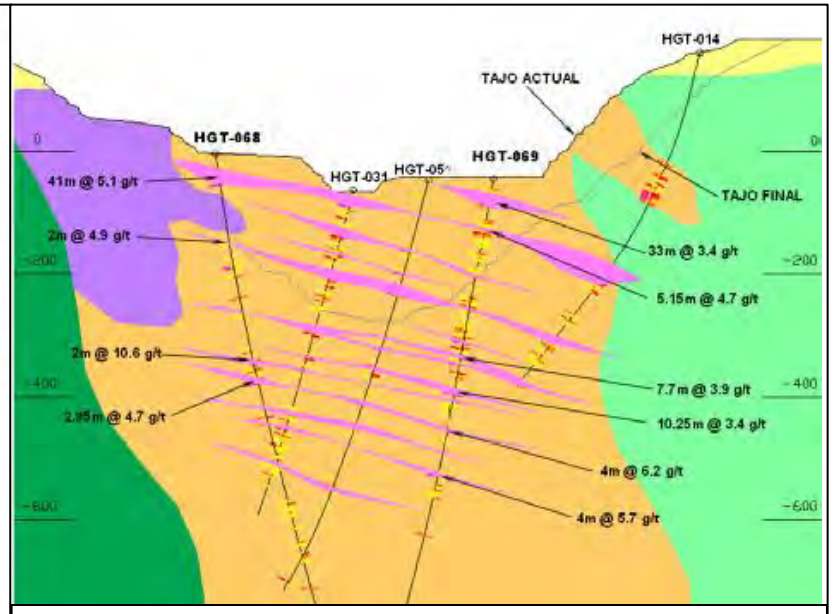
Multiple staked flat lying to moderately dipping structures

Table 2.1. Tectonic and Deformation History from La Herradura Gold Deposit. Modified from de la Torre (2004) and Romero (2005).

Relative Age	Geological Age	Tectonic environment	Tectonic Major Event	Tectonic Secondary event	Strain type	σ1 Orientation	Sense of Displacement
Postmineral	Quaternary 1 Ma	Volcanic fissural rocks related to San Andrés Fault System (El Pinacate Complex). Rocks outcropping near the La Herradura mine.					Right lateral
	Middle Miocene 20-12 Ma	Brittle Depth< 10 km	D5			NW 58_47 SE	Normal Oblique
			D4				Left-lateral Reverse-oblique
	Laramide		D3	Pulse 5 D3e		NE 25_18 SW	Right lateral
							Left-lateral Reverse-oblique
Intramineral	Upper Cretaceous to Lower Teritiary 80-45 Ma				D3d; Step 3 Brown color quartz, calcite, ± goethite; barren to weak gold-bearing		
					D3c; Step 2 Quartz-hematite-gold ± wulfenite ± galena. Main gold mineralization		
					D3b; Step 1 Quartz-goethite; barren to weak gold-bearing		
				Pulse 2,3,4		NE 44_35 SW	
Premineral	Laramide	Brittle Ductile 12 - 10 km depth	D3	Pulse 1 D3a	Horizontal compression and vertical extension	NE 44_41 SW	Inverted section and thrust faults
						NE 80 SW	Left-lateral Reverse-oblique
				5 compressive pulses	Intense horizontal compression and vertical extension		
	Middle Jurassic 187-163 Ma	Brittle-Ductile 15 - 13 km depth	D2		Compression and extension	NE 51 SW	Reverse
			Mohave Sonora Megashear				
	Lower Jurassic 208-187 Ma	Metasediments and metavolcanics, magmatic arc affinity. Greenschist metamorphic facies					
	Paleozoic 315-286 Ma	Calcareous rocks: Limestones and dolomites with intense shearing, no foliation, no metamorphism. Corals and Brachiopods from Carboniferous					
	Precambrian	Ductile, depth > 15 km	Younger events have rotated their original positions				
			D1	D1b	Extension		
				D1a	Intense Compression	NE SW	Left-lateral Reverse-oblique
		Greenschist to amphibolite metamorphism grade on sedimentary rocks (1760 Ma). Sediments being deposited					



Representative cross section of the Soledad-Dipolos gold orebodies



La Herradura - Multiple “stacked” lenses of mineralization

GOLD RANGE EMERGING HEAP LEACH POTENTIAL

LIMITED NEW OPPORTUNITIES FOR HEAP LEACH GOLD IN THE WESTERN US

CANEX METALS GOLD RANGE PROJECT IS WELL POSITIONED FOR A NEAR SURFACE HEAP LEACH DISCOVERY

HEAP LEACH OPERATIONS CAN BE VERY LOW CAPEX, LOW COST PRODUCERS, WITH ATTRACTIVE ECONOMICS DESPITE LOW GRADES

Company	Ticker	Market Cap ($m)	Project	Location	2P Reserves (oz)	M&I + Inf Total Resources (oz)
Producers						
Kinross Gold	K-TSX	$ 11,551	Round Mountain	Nevada, USA	2.2m oz Au @ 0.80 g/t	5.3m oz Au @ 0.64 g/t
Kinross Gold	K-TSX	$ 11,551	Bald Mountain	Nevada, USA	1.1m oz Au @ 0.6 g/t	4.3m oz Au @ 0.5 g/t
SSR Mining	SSR-TSX	$ 4,503	Marigold	Nevada, USA	3.4m oz Au @ 0.49 g/t	5.4m oz Au @ 0.44 g/t
Equinox	EQX:TSX	$ 3,177	Mesquite	California, USA	584k oz Au @ 0.62 g/t	432k oz Au @ 0.46 g/t
Equinox	EQX:TSX	$ 3,177	Castle Mtn	California, USA	3.6m oz Au @ 0.56 g/t	6.5m oz Au @ 0.51 g/t
Argonaut	AR:TSX	$ 838	Florida Canyon	Nevada, USA	1m oz Au @ 0.43 g/t	1,940k oz Au @ 0.37 g/t
Argonaut	AR:TSX	$ 838	La Colorada	Sonora, Mexico	375k oz Au @ 0.59 g/t	645k oz Au @ 0.57 g/t
Argonaut	AR:TSX	$ 838	San Agustin (Oxide)	Mexico, Durango	n/a	880k oz Au @ 0.31 g/t
Northern Vertex	NEE:TSX.V	$ 154	Moss	Arizona, USA	n/a	489k oz Au @ 0.49 g/t
Fiore Gold	F:TSX.V	$ 123	Pan	Nevada, USA	n/a	542k oz Au @ 0.48 g/t
Explorers & Project Developers						
Liberty Gold	LGD:TSX.V	$ 403	Black Pine	Idaho, USA	n/a	n/a
Liberty Gold	LGD:TSX.V	$ 403	Goldstrike	Utah, USA	n/a	1.2m oz Au @ 0.49 g/t
Gold Basin Resources	GXX: CN	$ 25	Cyclopic	Arizona, USA	n/a	n/a
Canex Metals	**CANX: TSX.V**	**$ 8**	**Gold Range**	**Arizona, USA**	**n/a**	**n/a**

Based on TMX Data from April 23rd, 2021

Near-surface heap-leachable gold zones are attractive targets as producers look to replace and grow reserves and resources

M&A ACTIVITY HEATING UP

Northern Vertex and Eclipse Gold combining and raising $20m

Hercules Project – early stage exploration asset without a compliant resource

NEXT STEPS TIMELINES

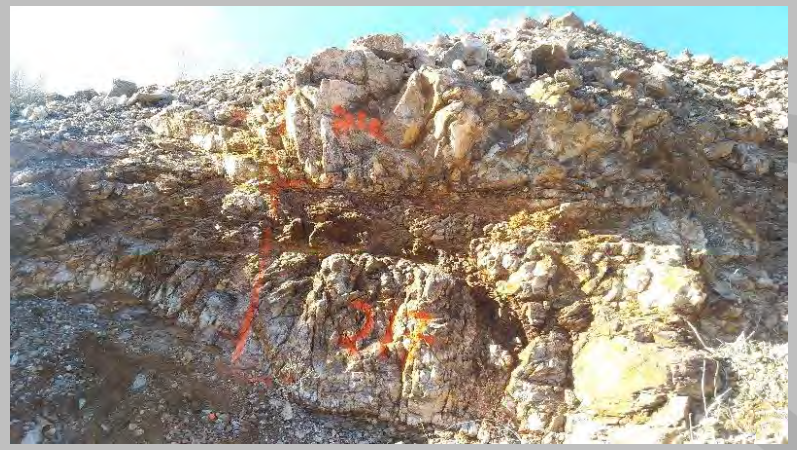
Near Term

- A field program is currently underway, up to 700 soil samples being conducted to fill gaps along the 3km target zone
- Bottle roll test work for 8 samples to confirm valid oxide bulk tonnage target expected
- Geologic mapping to extend the zone and identify new targets underway

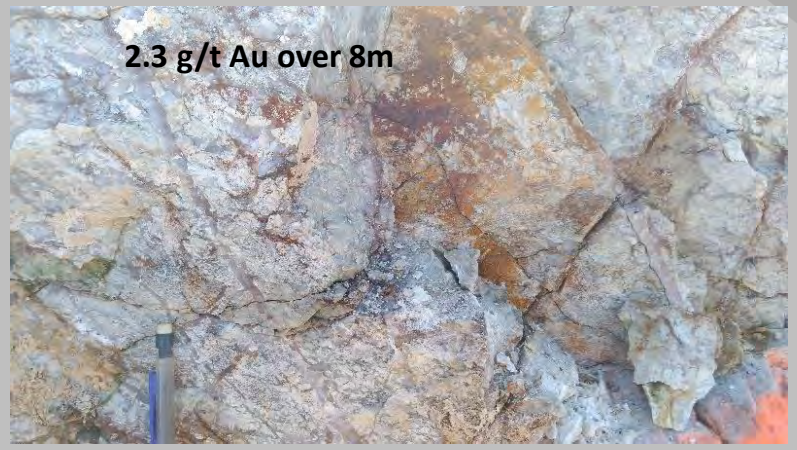
Definition Drilling (during 2021)

- A 12,000 foot RC drill program is scheduled to commence shortly
- The program will continue to step out and further define mineralized zones and test multiple targets at Gold Range

Steeply dipping mineralized quartz vein



Stacked flat dipping quartz veins with breccia and gouge zones



Silicified and sericite altered intrusive with stockwork quartz veining

CANEX Metals
Suite 815, 808 – 4th Ave S.W.
Calgary, AB, T2P 3E8
Ph. 403-233-2636

For More Information:
Dr. Shane Ebert P. Geo.
President
shane@canexmetals.ca

www.canexmetals.ca