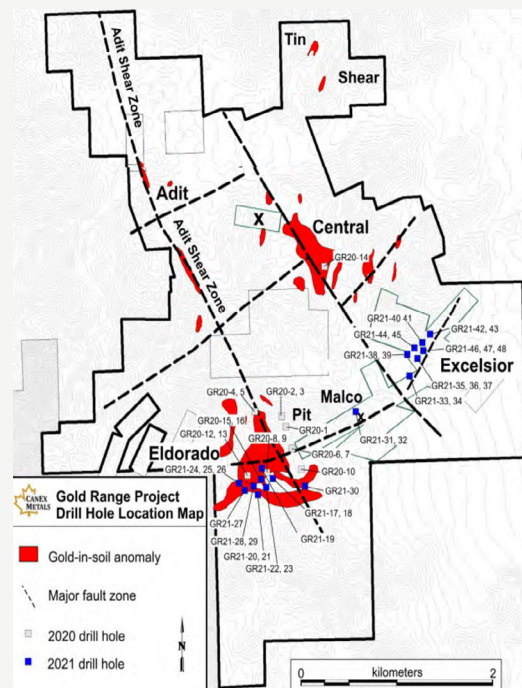




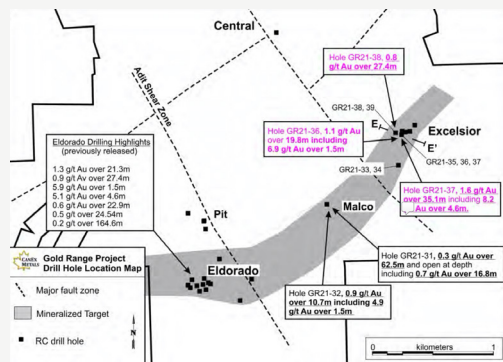
Gold Range



Gold Range Project drill hole location map

Overview

- Historic gold mining district in Northern Arizona with limited modern exploration
- District scale controlling structures identified
- 3km long mineralized trend being defined by drilling
- Bulk tonnage potential
 - Hole GR21-37: 2.2 g/t Au over 24.4m within 1.6 g/t over 35.1m
 - Hole GR21-25: 1.3 g/t Au over 21.3m
 - Hole GR21-36: 1.1 g/t Au over 19.8m
 - Hole GR21-31: 0.7 g/t Au over 16.8m within 0.3 g/t over 62.5m
 - Hole GR20-9: 0.9 g/t Au over 27.4m within 0.2 g/t over 164.6m
- High grade potential
 - Hole GR20-4: 10 g/t Au over 1.5m
 - Hole GR21-25: 5.1 g/t Au over 4.5m
 - Hole GR21-37: 14.1 g/t Au over 1.5m within 8.2 g/t Au over 4.6m



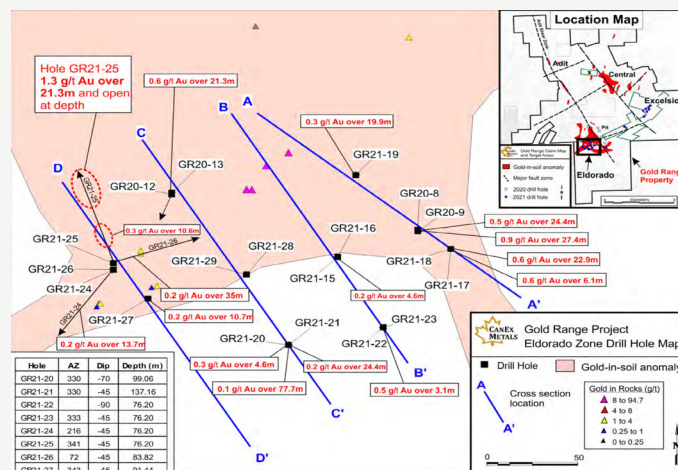
Initial drill testing shows potential for gold grades above the average for Great Basin heap leach deposits

3km Long Mineralized Target

- Early stages indicated 20 to 50m wide zone with potential for multiple stacked zones that cumulatively could be up to 100m – could extend 3,000m
- Flat or shallow dipping geometry for open pit
- Excellent Heap Leap Potential
- Zones showing excellent CN soluble gold recovery averaging 80% – Removes significant metallurgical risk

Eldorado Zone

- Multiple stacked flat lying mineralized zones identified – Opening up tonnage potential
- Strongly oxidized near surface
- Zone appears to thicken and strengthen to the north where it remains open
- 3km long prospective trend
- Thickness and width to be determined
- Eldorado near surface gold intercepts:
 - 1.3 g/t over 21.3m
 - 0.9 g/t over 27.4m
 - 0.6 g/t over 22.9m
 - 0.6 g/t over 21.3m
 - 0.5 g/t over 24.4m
- Flat dipping mineralized zones with very large holes of mineralized rock:
 - Hole GR20-9: 164.6m @ 0.2 g/t Au
 - Hole GR20-8: 144.8m @ 0.1 g/t Au



Gold Range Project Eldorado Zone drill hole map



First pass test covers 350m of strike and 50 to 100m vertical

Excelsior Mine

- Multiple mineralized and well exposed zones on a patented claim (private land)
- Partially mined by open pit and underground
- Shallow dipping vein and fault surrounded by mineralized halo 20m to 50m wide
- Part of the same large mineralizing system as the discovery at Eldorado
- Sampling by CANEX has returned strong gold on surface:
 - 5.7 g/t Au over 2.4m (main vein)
 - 20.9 g/t Au over 0.3m (altered intrusive)
 - 0.5 g/t Au over 1.5m (hanging wall)
- Strong grades, oxidized, and near surface
- Excellent open pit geometry and expansion potential:
 - 1.6 g/t Au over 35.1m including 2.2 g/t Au over 24.4m

Next Steps

- Bottle roll testwork to confirm valid oxide bulk tonnage target
- Fill in soils, surface sampling, and geologic mapping over the Excelsior claim group
- Definition Drilling in 2021: Planning is in progress with a goal of advancing Gold Range toward a first resource estimate
- With success the current drilling is a precursor to a much larger deposit definition and property exploration program

