CANEX METALS INC.

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CANEX METALS APPOINTS NEW CHIEF FINANCIAL OFFICER

CANEX Metals Inc. ("Canex") is pleased to announce that it has appointed Chantelle Collins, CPA, CGA, as Chief Financial Officer of the Corporation. Ms. Collins succeeds Mr. Porter and Canex would like to express its thanks to Mr. Porter for his past contributions.

Ms. Collins, holds a Bachelor's degree in Accounting and is a member of the Chartered Professional Accountants Association of BC (CPA, CGA). Ms. Collins has over 12 years' experience working in the public sector and is well versed in the financial reporting requirements of public companies and currently serves as an officer for three other public Companies.

The Company has also granted pursuant to its stock option plan, a total of 1,200,000 incentive stock options to directors, officers, and consultants of the Company. The options are exercisable at a price of \$0.06 per share for five years.

Please visit our website at www.canexmetals.ca for additionnel information.

"Shane Ebert"

Shane Ebert, President/Director

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Except for the historical and present factual information contained herein, the matters set forth in this news release, including words such as "expects", "projects", "plans", "anticipates" and similar expressions, are forward-looking information that represents management of CANEX Metals Inc. internal projections, expectations or beliefs concerning, among other things, future operating results and various components thereof or the economic performance of CANEX. The projections, estimates and beliefs contained in such forward-looking statements necessarily involve known and unknown risks and uncertainties, which may cause CANEX's actual performance and financial results in future periods to differ materially from any projections of future performance or results expressed or implied by such forward-looking statements. These risks and uncertainties include, among other things, those described in CANEX's filings with the Canadian securities authorities. Accordingly, holders of CANEX shares and potential investors are cautioned that events or circumstances could cause results to differ materially from those predicted. CANEX disclaims any responsibility to update these forward-looking statements.